

To: Business Editor [For immediate release]



China Vanadium Titano-Magnetite Mining Company Limited 中國釩鈦磁鐵礦業有限公司

## China VTM Trading Debut IPO raises HK\$1.65 billion; Shares close at HK\$3.68

[8 October 2009, Hong Kong] China Vanadium Titano-Magnetite Mining Company Limited ("China VTM" or the "Company", together with its subsidiaries, the "Group", stock code: 893), the second largest operator and the largest non state-owned operator of iron ore mines in Sichuan Province, the PRC, commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEx") today.

Shares of China VTM were actively traded with an intra day high of HK\$3.74 per share and closing at HK\$3.68 per share. A total of approximately 418 million shares were traded, representing an aggregate turnover of approximately HK\$1.5 billion. The Company has raised net proceeds of approximately HK\$1.65 billion from its Global Offering.

Citigroup Global Markets Asia Limited is the Sole Global Coordinator and Sole Sponsor; and Citigroup Global Markets Asia Limited and Deutsche Bank AG, Hong Kong Branch are the Joint Bookrunners and Joint Lead Managers.



Mr. Jiang Zhongping (front), Chairman of China VTM, together with the company's directors, representatives from Citigroup Global Markets Asia Limited and Deutsche Bank AG, Hong Kong Branch and committee members of the HKEx.



Mr. Jiang Zhongping (left), Chairman of China VTM, presented the souvenir to Mr Lawrence Fok (right), Head of Issuer Marketing Division of the HKEx.

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Issued by Porda International (Finance) PR Company Limited for and on behalf of **China Vanadium Titano-Magnetite Mining Company Limited**. For further information, please contact:

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