

**To: Business Editors**  
**[For Immediate Release]**



**China Vanadium Titano-Magnetite Mining Company Limited**  
**中國鈮鈦磁鐵礦業有限公司**

## **Shareholders increase stakes in China VTM Mining To cast vote of confidence**

[18 May 2010, Hong Kong] **China Vanadium Titano-Magnetite Mining Company Limited** (“China VTM Mining” or the “Company”, together with its subsidiaries, the “Group”; stock code: 00893.HK), the second largest operator and the largest non state-owned operator of iron ore mines in Sichuan Province, the PRC, announced today that two of the Group’s major shareholders **Trisonic International Limited** (“Trisonic”) and **Sapphire Corporation Limited** (“Sapphire”) have both increased their position in China VTM Mining to cast their vote of confidence towards the Group’s business development and prospects.

Following the Group’s shareholding restructuring completed recently, Trisonic has purchased an additional 1,000,000 shares of China VTM Mining from open market, thus increasing its shareholding from the original 48.31% to the current level of 48.36%. Trisonic intends to continue to increase its shareholding in the Company by up to 2% of the total issued share capital of the Company (including the shares from the market purchases as described above) if and when appropriate to seize the Company’s growth potential.

In addition, Sapphire, which held a 9.2% stake in China VTM Mining, has informed the Group that it has purchased additional shares of China VTM Mining from the open market to further increase its shareholding to 9.31%.

**Mr. Jiang Zhong Ping**, Chairman of China VTM Mining said, “Our operational strategies and business expansion plans have earned us the deep trust of our shareholders. We are pleased that our major shareholders see China VTM Mining as a good investment and platform for them to capture the opportunities arising from the fast growing demand for our products. Going forward, the Group will continue to seek rapid expansion via organic growth and acquisitions. Aspired to become the leader in the iron ore industry, we will also expand production capacity and enhance operating efficiency to reward shareholders with solid results and fruitful returns.”

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### **About China Vanadium Titano-Magnetite Mining Company Limited**

Listed on the main board of the Hong Kong Stock Exchange on 8 October 2009, China VTM Mining is the second largest operator and the largest non state-owned operator of iron ore mines in Sichuan. The Group is primarily engaged in mining, ore processing, iron pelletizing and the sale of iron concentrates, iron pellets, medium grade titanium concentrates and high grade titanium concentrates to steel producers and downstream users of titanium-related products. The Group owns and operates four vanadium-bearing titanomagnetite mines – the Baicao Mine, the Xiushuihe Mine, the Yangqueqing Mine and the Cizhuqing Mine, four production facilities, the Baicao Processing Plant, the Xiushuihe Processing Plant, the Hailong Production Facility and the Heigutianshe Production Facility and one Iron Pelletizing Plant, all located in Sichuan's Panxi region, a region with the most abundant vanadium-bearing titanomagnetite resources in the PRC.

For more information on China VTM Mining please visit: <http://www.chinavtmmining.com>

Issued by Porda International (Finance) PR Company Limited for and on behalf of **China Vanadium Titano-Magnetite Mining Company Limited**. For further information, please contact:

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